

EXERCISE OF DELEGATED POWER

Title : **Lease Office 16, Gateshead International Business Centre**

Gateshead Council Constitution (14th Edition - July 2017)

Part 3 – Responsibility for Functions

Schedule 5 - Executive Functions Delegated to Managers.

Part 1 – Delegations to Individual Managers.

4. Strategic Director, Corporate Services & Governance.

Service Director, Legal, Democratic and Property Services

(11) To approve all leases granted in accordance with agreed parameters, fees and charges and external funding conditions for space within Council business centres.

Statutory Power: Section 123 of the Local Government Act (1972).

Policy: Medium Term Financial Strategy, Vision 2030, Council Plan 2015 – 2020, Corporate Asset Strategy and Management Plan 2015 – 2020.

Proposal: Lease.

Property/Premises: Office 16, Gateshead International Business Centre, Mulgrave Terrace, Gateshead, NE8 1AN.


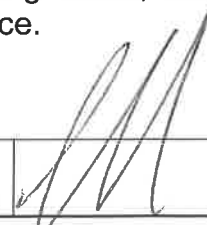

Tenant: Owooga Limited, Office 17 & 18, Gateshead International Business Centre, Mulgrave Terrace, Gateshead, Tyne and Wear, NE8 1AN (Company No. 10908249).

Rent: £5,124.96 per annum.

Term: 5 years, with effect from the date of completion.

Break Option: Tenant only rolling break, subject to no less than 28 days written notice.

Use: Office.

Surveyor:		Team Leader:		Property Manager:	
Approved by:	 M Barker Strategic Director, Corporate Services & Governance				
Date: 6/9/18					